



REPUBLIC OF THE PHILIPPINES
SANGGUNIANG PANLUNGSOD
CITY OF MANDALUYONG



RESOLUTION NO. 3823, S-2026

RESOLUTION AUTHORIZING THE CITY GOVERNMENT OF MANDALUYONG, THROUGH THE CITY MAYOR, HONORABLE CARMELITA A. ABALOS, AND THE CITY TREASURER, MS. MA. CORAZON L. DE GUZMAN, TO OPEN AND MAINTAIN A DEPOSIT ACCOUNT WITH THE LAND BANK OF THE PHILIPPINES (LBP) SPECIFICALLY FOR THE "YAKAP PROGRAM" OF THE MANDALUYONG CITY MEDICAL CENTER (MCMC), AND DESIGNATING THE OFFICIAL SIGNATORIES THEREOF

WHEREAS, the Sangguniang Panlungsod received a formal endorsement dated April 27, 2026, regarding a letter-request dated April 20, 2026, from Ms. Ma. Corazon L. De Guzman, City Treasurer, requesting legislative authorization for the opening of a dedicated Land Bank of the Philippines (LBP) account;

WHEREAS, the proposed bank account is specifically intended to facilitate, manage, and hold funds allocated for the YAKAP Program of the Mandaluyong City Medical Center (MCMC), ensuring transparent, seamless, and efficient financial transactions for the program's operations and its target beneficiaries;

WHEREAS, the Land Bank of the Philippines (LBP) serves as an official government depository bank capable of providing the necessary banking services to safeguard and manage local government unit (LGU) trust funds and specialized program accounts;

WHEREAS, to satisfy the regulatory requirements of the Land Bank of the Philippines and ensure proper governance, a City Council resolution is necessary to authorize the opening of the account and designate its official signatories.

NOW, THEREFORE, BE IT RESOLVED, AS IT IS HEREBY RESOLVED by the Sangguniang Panlungsod of Mandaluyong City in session assembled, to authorize, as it hereby authorizes, the City Government of Mandaluyong to open and maintain a Land Bank of the Philippines (LBP) account specifically designated for the Mandaluyong City Medical Center (MCMC) - YAKAP Program.

RESOLVED FURTHER, that the following city officials are hereby designated as the authorized joint signatories for all transactions, withdrawals, checks, and financial instruments pertaining to the bank account:

1. HON. CARMELITA A. ABALOS – City Mayor
2. MS. MA. CORAZON L. DE GUZMAN – City Treasurer

RESOLVED FINALLY, that a copy of this Resolution be forwarded to the Office of the City Mayor, the Office of the City Treasurer, the Mandaluyong City Medical Center (MCMC), Land Bank of the Philippines concerned, and all other offices for their information, guidance, and appropriate action.

ADOPTED on this 6th day of July 2026, in the City of Mandaluyong.

I HEREBY CERTIFY THAT THE FOREGOING RESOLUTION WAS
ADOPTED BY THE SANGGUNIANG PANLUNGSOD OF
MANDALUYONG IN A REGULAR SESSION HELD ON THE DATE AND
PLACE FIRST ABOVE GIVEN.


MA. TERESA S. MIRANDA
Sanggunian Secretary

ATTESTED BY:

APPROVED BY:


ANTONIO DLS. SUVA, JR.
City Vice Mayor
& Presiding Officer


CARMELITA A. ABALOS
City Mayor

Date: JUL 09 2026

DISTRICT I


CHARISSE MARIE ABALOS-VARGAS
Councilor


ANJELO ELTON P. YAP
Councilor


DANILO L. DE GUZMAN
Councilor


CARISSA MARIZ S. MANALO
Councilor


GRACE MARIE V. ANTONIO
Councilor

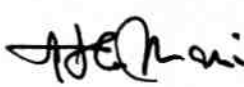

ESTANISLAO W. ALIM III
Councilor


DARWIN A. FERNANDEZ
LnB President


CHERYL N. MINA
SK Federation President

DISTRICT II


BENJAMIN A. ABALOS III
Councilor


ALEXANDER C. STA. MARIA
Councilor


MICHAEL ERIC G. CUEJILO
Councilor


FERNANDO S. OCAMPO
Councilor

REGINALD S. ANTIOJO
Councilor


LESLIE F. CRUZ
Councilor